

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 15 JUNE 2023

FOR

**SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED**

**SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 15 JUNE 2023**

	Page
Income Statement	1
Balance Sheet	2
Chartered Accountants' Report	4
Detailed Income and Expenditure Account	5

**SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED**

**INCOME STATEMENT
FOR THE YEAR ENDED 15 JUNE 2023**

	2023	2022
	£	£
TURNOVER	63,959	61,963
Other income	469	11
Other charges	(55,619)	(35,832)
Taxation	(89)	(2)
SURPLUS	<u>8,720</u>	<u>26,140</u>

**SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED (REGISTERED NUMBER: 05430106)**

**BALANCE SHEET
15 JUNE 2023**

	2023	2022
	£	£
CURRENT ASSETS	185,604	166,514
CREDITORS		
Amounts falling due within one year	(82,976)	(72,606)
NET CURRENT ASSETS	<u>102,628</u>	<u>93,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>102,628</u>	<u>93,908</u>
RESERVES	<u>102,628</u>	<u>93,908</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Shefford and District Angling Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05430106

Registered office: 2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

3. OTHER FINANCIAL COMMITMENTS

The total of future minimum lease payments under non-cancellable operating leases for under 1 year are £14,600 (2022 - £9,208), for 1-5 years are £49,100 (2022 - £1,900) and for 5+ years are £40,805 (2022 - £nil).

**SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED (REGISTERED NUMBER: 05430106)**

**BALANCE SHEET - continued
15 JUNE 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 15 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 15 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
R Bell - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shefford and District Angling Association Limited for the year ended 15 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Shefford and District Angling Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shefford and District Angling Association Limited and state those matters that we have agreed to state to the Board of Directors of Shefford and District Angling Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shefford and District Angling Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shefford and District Angling Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shefford and District Angling Association Limited. You consider that Shefford and District Angling Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shefford and District Angling Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Date:

**SHEFFORD AND DISTRICT ANGLING
ASSOCIATION LIMITED**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 15 JUNE 2023**

		2023		2022
	£	£	£	£
Turnover				
Subscriptions	63,390		60,255	
Other income	569		628	
External funding	-		1,080	
	<u> </u>	63,959	<u> </u>	61,963
Other income				
Bank interest received		469		11
		<u> </u>		<u> </u>
		64,428		61,974
Expenditure				
Fish stocks	4,285		2,478	
Rents	18,593		18,925	
Keys	7,133		592	
Maintenance land & fisheries	17,987		8,145	
Affiliations and subscriptions	1,743		1,582	
Printing & stationery	2,282		2,331	
Volunteer expenses	881		531	
Sundry expenses	675		648	
Accountancy	660		600	
Legal fees	1,380		-	
	<u> </u>	55,619	<u> </u>	35,832
NET SURPLUS		<u> </u>		<u> </u>
		8,809		26,142
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements